# Turnover and Output for Hotels and similar accommodation (NACE 55.10) in Sweden

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# **Outline of presentation**

- Swedish classifications
- Basic data from SBS
- Size class data
- Turnover by product
- Sharing economy
- Black market



# **Industrial classification by activity in NACE, SNI2007 and ISIC**

NACE Class	SNI2007 5-digit level	SNI description	ISIC	ISIC Description
55.10	55.101	Hotels with restaurants except conference centres	5510	Short term accommodation activities
	55.102	Lodging activities of conference centres		
	55.103	Hotels without restaurant		



### **Classification of products in CPA, SPIN2015 and Swedish SBS**

CPA Ver. 2.1	SPIN2015	SPIN Description	SBS-variable	SBS Description
55.10.10	55.101.00	Hotels with restaurant, except conference centres, services	V2707	Hotels and similar accomodation
	55.102.00	Lodging conference centre services	V2723	Lodging activities from conference centers
	55.103.00	Hotels without restaurant, services	V2707	Hotels and similar accomodation

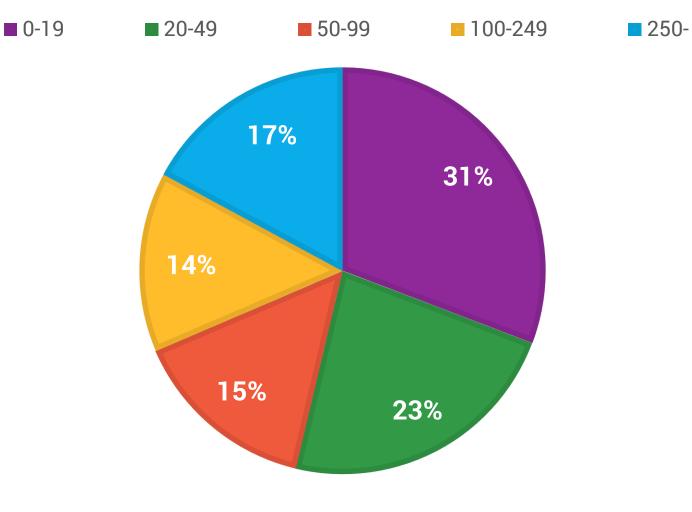


# Basic data for NACE 55.10 from SBS 2017

	SEK million	MEUR
Net turnover	43 500	4 510
Value added	18 780	1 950
Total assets	79 160	8 220
Net investments	2 620	270
Number of enterprises	3 050	3 050
Number of employees (FTE)	32 950	32 950

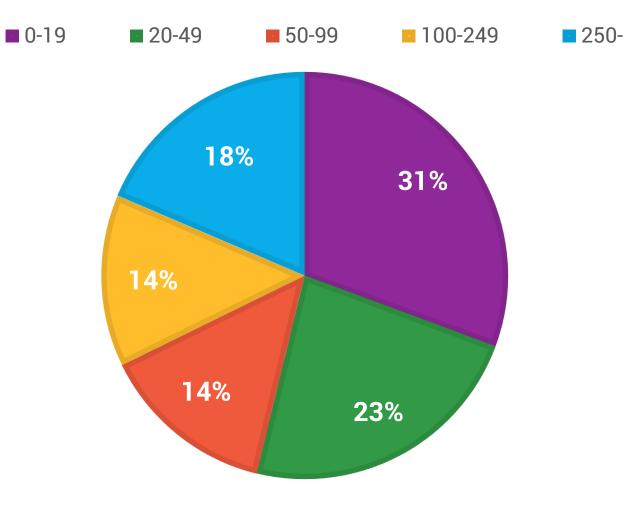


#### **Turnover by size class in NACE 55 Accommodation from SBS 2017**



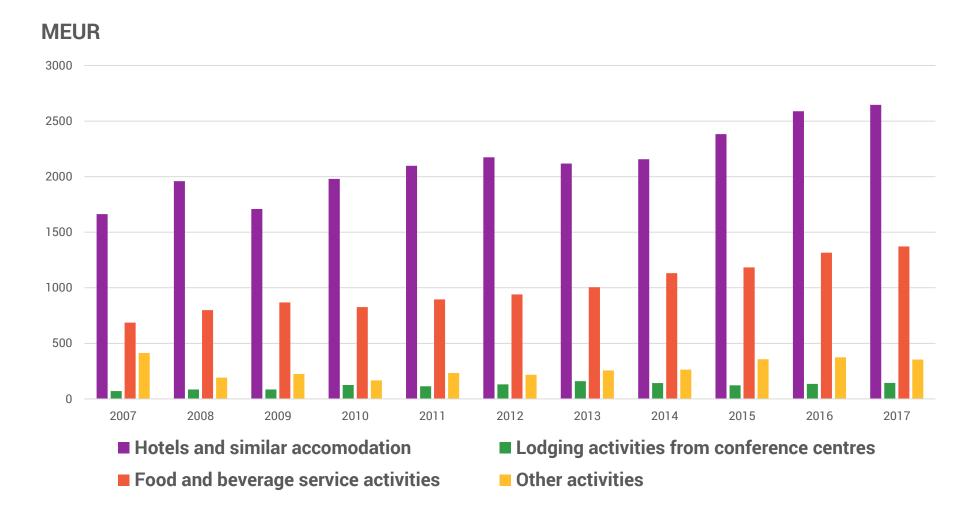


#### **Employees (FTE) by size class in NACE 55 Accommodation from SBS 2017**





# **Turnover by product from SBS 2007-2017**





# A part of the sharing economy

Wikipedia:

- Sharing economy is a term for a way of distributing goods and services, a way that differs from the traditional model of corporations hiring employees and selling products to consumers. In the sharing economy, individuals are said to rent or "share" things like their cars, homes and personal time to other individuals in a peer-to-peer fashion.
- Some of the competition comes from individuals instead of enterprises
- Platforms: Airbnb, Booking.com, hometogo.com etc.



# How about Airbnb in Sweden?

- Not as widespread as in many other countries
- Few people in Sweden own their apartment (rentals or housing societies)
- Strict rules against subleasing of apartments in real estate enterprises with renting tenants
- The boards in housing societies often decide to have a prohibition against subleasing
- Results in a limited market for Airbnb, especially in the city areas



#### Sweden rents out entire country on Airbnb to encourage tourism



Need an unconventional vacation? All of Sweden is available on Air...



#### **Black market**

- Investigation by the Tax Authority in 2017
- 80 per cent of the persons with income from subleasing above the limit for paying tax did not report this
- Limit 40 000 SEK (4 150 EUR)

### **Crazy Swedes?**

SCB





## Thank you for your attention!

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